



(This meeting was recorded.)

March 12, 2003

EMPLOYEES RETIREMENT BOARD

The Employees Retirement Board held a regular meeting in Meeting Room A, 2nd Floor, City Hall, 2600 Fresno Street, Fresno, California at the hour of 2:00 p.m. on the day above written.

Roll Call at 2:07 p.m.

Present:

William Quick Chair
Carla Lombardi Vice Chair
Darrell Fifield Member
Frank Balekian Member

Absent:

Marvell French Member

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APPROVE AGENDA OF MARCH 12, 2003 :

Approved.

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APPROVE MINUTES OF FEBRUARY 12, 2003 :

Chair Quick entertains a motion to approve the minutes.

ON MOTION of Member Balekian seconded by Member Lombardi, duly carried,
RESOLVED to approve the minutes of February 12, 2003, hereby approved by the
following vote:

Ayes: Quick, Lombardi, Fifield, Balekian
Noes: None
Abstain: None
Absent: French

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TIMED SCHEDULED HEARINGS AND MATTERS

None. :

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CONSENT CALENDAR

CONFIRM DATE AND TIME FOR THE NEXT REGULAR MEETING OF THE FIRE AND POLICE RETIREMENT BOARD FOR 2:00 P.M. ON APRIL 9, 2003, FRESNO CITY HALL, 2600 FRESNO STREET, MEETING ROOM 2165-A

Confirmed.

APPROVE MONTHLY TRUST FUND ACTIVITY REPORTS FOR JANUARY 2003

APPROVE MONTHLY BUDGET REPORTS FOR JANUARY 2003

APPROVE APPLICATION FOR SERVICE RETIREMENT FILED BY JESSE PARRA, EMPLOYEE IN THE DEPARTMENT OF TRANSPORTATION (FAX) TO BE EFFECTIVE FEBRUARY 25, 2003

APPROVE APPLICATION FOR SERVICE RETIREMENT FILED BY SUSAN CAYCO, EMPLOYEE IN THE DEPARTMENT OF HOUSING, ECONOMIC AND COMMUNITY DEVELOPMENT, TO BE EFFECTIVE MARCH 4, 2003

APPROVE APPLICATION FOR SERVICE RETIREMENT FILED BY WILLEM GRIEVER, EMPLOYEE IN THE DEPARTMENT OF PERSONNEL SERVICES, TO BE EFFECTIVE MARCH 4, 2003

APPROVE APPLICATION FOR CONTINUANCE OF RETIREMENT ALLOWANCE SIGNED BY ROSE WHALEY SURVIVING SPOUSE OF HOWARD WHALEY WHO PASSED AWAY ON OCTOBER 17, 2002

APPROVE REQUEST FROM MICHAEL DAGES EMPLOYEE IN THE CITY COUNCIL OFFICE, TERMINATED EFFECTIVE JANUARY 6, 2003 WITH OVER FIVE YEARS OF SERVICE, TO ALLOW HIS CONTRIBUTIONS TO REMAIN IN THE EMPLOYEES RETIREMENT SYSTEM PURSUANT TO CODE SECTION 2-1827

March 12, 2003

APPROVE REQUEST FROM ROBERT ALVISO,
EMPLOYEE IN THE DEPARTMENT OF
PLANNING AND DEVELOPMENT,
TERMINATED EFFECTIVE FEBRUARY 10,
2003, WITH OVER FIVE YEARS OF
CREDITED SERVICE, TO ALLOW HIS
CONTRIBUTIONS TO REMAIN IN THE
EMPLOYEES RETIREMENT SYSTEM
PURSUANT TO CODE SECTION 2-1827

APPROVE DEATH BENEFIT OF \$91,519.15
PAID TO TANEIA C. GREEN AND TERREN
D. SIMPSON NAMED BENEFICIARIES FOR
TERRY D. COOK WHO PASSED WAY ON
JANUARY 20, 2003

APPROVE APPLICATION FOR DEFERRED
RETIREMENT OPTION PROGRAM (DROP)
FOR THE FOLLOWING INDIVIDUALS AS
OF APRIL 1, 2003:

Dianne Briggs
George Espino

ACCEPT REPORT OF RETIREMENT
REFUNDS:

Employee	Separation Date	Amount
Patricia Pinedo	01/07/03	\$ 4,270.79
Code G. Weathers	01/08/03	\$ 1,996.41
Ralph T. Osle	01/13/03	\$ 11,171.49

CHANGE OF BENEFICIARY

Ronald C. Anderson
Michael LaTorraca

ON MOTION of Member Balekian seconded by Member Lombardi, duly carried,
RESOLVED to approve the consent calendar , hereby approved by the following vote:

Ayes: Quick, Lombardi, Fifield, Balekian
Noes: None
Abstain: None
Absent: French

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EMPLOYEE PERSONNEL ISSUES

CLOSED SESSION
CONFERENCE WITH LEGAL COUNSEL
DETERMINATION OF WHETHER TO
INITIATE LITIGATION: PURSUANT TO
GOVERNMENT CODE SECTION 54956.9
SUBDIVISION (B): SIGNIFICANT
EXPOSURE TO LITIGATION INVOLVING
PENSIONABLE COMPENSATION
1. CITY OF FRESNO RETIREMENT
SYSTEMS V. CITY OF FRESNO

No action was reported out of closed session.

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STAFF INITIATED ITEMS

APPROVE RESOLUTION DETERMINING
PERCENTAGE OF ANNUAL INCREASE IN
THE COST -OF-LIVING FOR THE
EMPLOYEES RETIREMENT SYSTEM
EFFECTIVE JULY 1, 2003

Stanley McDivitt, Retirement Administrator reviews the staff report as presented, determining a 2.4 percent increase effective July 1, 2003, which is higher than expected but will be good news to retirees, average rate has been about 1.5 percent for the last three years.

ON MOTION of Member Balekian seconded by Member Lombardi, duly carried,
RESOLVED to approve the consent calendar , hereby approved by the following vote:

Ayes: Quick, Lombardi, Fifield, Balekian
Noes: None
Abstain: None
Absent: French

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BOARD INITIATED ITEMS

None.

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GENERAL DISCUSSION

None.

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INFORMATION ONLY ITEMS

None.

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UNSCHEDULED ORAL COMMUNICATIONS

None.

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PROPOSED AGENDA ITEMS FOR NEXT BOARD MEETING

None.

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PUBLIC COMMENTS

None.

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ADJOURNMENT – 2:17 p.m.

There being no further business to bring before the Board, and hearing no objections, the Chair Quick declares the Employees Retirement Board meeting adjourned.

William Quick, Chair
Employees Retirement Board

Pattie Laygo
Retirement Board Secretary